

June 17, 2010
Thibodaux, Louisiana

State of Louisiana
Parish of Lafourche

The meeting of the Finance Committee of the Library Board of Control was called to order on Thursday, June 17, 2010 at 5 P. M. with the following:

PRESENT: Jimmy Cantrelle
Judy Babin
Harvey Clement

ABSENT: Shane Hebert

Also present were Susanna LeBouef, Library Director, Stacey Guidry, Finance Manager for the Library and Chastity Himel, Accounting Manager for Lafourche Parish Government.

The Pledge of Allegiance was said by all.

A motion to adopt the agenda was made by Mr. Clement, seconded by Ms. Babin and carried.

The first item on the agenda was discussion and approval of amending the 2010 Budget. Ms. Guidry gave the following information to the committee regarding line item amounts; under the revenue section, an increase of ad valorem taxes to reflect the increase of property assessments of \$755,525.46. Changing the interest earnings to reflect a decrease due to the current downswing in our economy and adding a line item to the budget to reflect in-kind contributions that appear in the parish's financial statements. She continued with the Expenditure portion of the budget, stating that there was a decrease in Life and Health insurance due to the fact that fewer employees enrolled in the health plan that expected, but warned that it is not in the best interest of the library to decrease this line item too drastically due to unknown current economic impact. There was an increase in the line item for auditing expenses and an increase in the line item for purchasing a new library vehicle to replace the courier vehicle. A motion was made by Ms. Babin, seconded by Mr. Clement to amend the budget as presented. The motion passed unanimously.

Ms. Guidry next explained the changes to the 2011 Proposed Budget as follows: under revenues she used the same number for ad valorem taxes as stated above; the interest rate was brought down to \$25,000.00. Under personnel services payroll expenses additional money was put in that line item to include the cost of additional staff for the new Thibodaux Branch. Under Capital Expenditures money was added for a new library vehicle, and an increase in audio funds and video recordings.

Ms. Himel stated that they had met with the assessor and that it is anticipated that should the moratorium on oil drilling continue there would be a 40 to 50% decrease in ad valorem revenue.

Discussion ensued concerning the value of the public library system during an economic downturn.

The committee next deviated from the agenda to discuss the courier vehicle. Ms. LeBouef informed the committee that the current vehicle has recently needed repairs and that parts take a very long time to come in because it is a specialized one. She also mentioned that it is a gas guzzler. She also explained the need for a new one and described what she expected to purchase. A discussion ensued. She also advised the committee that she had put into the 2011 Proposed Budget the purchase of a new van for Youth Services, to be bought in 2011, which would bring the total number of vehicles the Library has to eight (8). A motion was made by Ms. Babin, seconded by Mr. Clement to give approval to the Director to pursue the trade-in and purchase new courier vehicle. The motion carried unanimously.

The next item on the agenda was discussion and approval of employee Cost of Living Adjustment (COLA) for 2011. Ms. Guidry advised the Board that the cost would be \$88,472.96 at a 4% increase to take effect with the first pay period in January. A motion was made by Mr. Clement, seconded Ms. Babin to approve the 4% COLA. The motion carried unanimously.

With no further business to discuss, a motion for adjournment was made by Ms. Babin, seconded by Mr. Clement and carried. The motion carried unanimously. The Finance Committee was adjourned at approximately 5:45 P. M.