

The meeting of the Finance Committee of the Library Board of Control was called to order on Tuesday, June 7, 2011 at 5 P. M. with the following:

PRESENT: Jimmy Cantrelle
Eva Shanklin
Harvey Clement

ABSENT: Shane Hebert

Also present were Susanna LeBouef, Library Director and Stacey Guidry, Finance Manager for the Library.

The Pledge of Allegiance was said in unison.

A motion to adopt the agenda was made by Ms. Shanklin, second by Mr. Clement and carried.

Business:

Item #1 Discussion and approval of amending the 2011 Budget:

Ms. Guidry explained to the committee members everything is in order and the only amended items have been highlighted on the hand-out. Also notice under line-item Service Charges and Fees-\$9,200.00 which was the amount provided to the real estate agent commission on the sale from the old Gallino library building. A motion was made by Mr. Clement, second by Ms. Shanklin to amend the 2011 budget as presented. The motion passed unanimously.

Item #2 Discussion and approval of employee Cost of Living Adjustment (COLA) for 2012:

Ms. Guidry advised the committee members that the 4% COLA would cost the library \$89,016.89, after some discussion, a motion was made by Mr. Clement, second by Ms. Shanklin to approve the 4% COLA. The motion passed unanimously.

Item #3 Discussion of the proposed 2012 Budget:

Ms. Guidry explained to the committee members the library is moving into more of a maintenance budget for 2012, therefore it's similar to the 2011 Budget. Some discussion took place but no action was necessary from the committee.

Mr. Clement requested the water, gas and utilities bills for all of our buildings from January 2011-June 2011 including kilowatts.

With no further business to discuss, a motion for adjournment was made by Mr. Clement, seconded by Ms. Shanklin and carried. The motion carried unanimously. The Finance Committee was adjourned at approximately 5:45 P. M.